



Republic of Seychelles
SECURITIES ACT, 2007
(Act 8 of 2007)

Securities Dealer
Licence

Licence No: SD013

This is to certify that,

Gulf Brokers Ltd

Trading as “Alpho”

is hereby granted a **Securities Dealer Licence** in accordance with Section 46(1) of the Securities Act, 2007 (“the Act”) to provide the securities dealer activities as may be specified by the Authority under section 46(2) of the Act. This Licence, which is subject to such terms and conditions as may be specified by the Authority from time to time.

Given at Victoria, Seychelles on this 17th day of March, 2025.

Mr. Randolph Samson
Chief Executive Officer
Financial Services Authority

