



Republic of Seychelles

SECURITIES ACT, 2007 (Act 8 of 2007)

Securities Dealer

Licence

Licence No: SD013

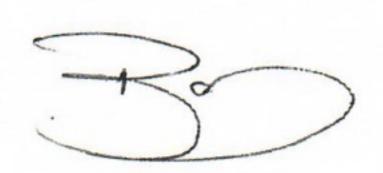
This is to certify that,

Gulf Brokers Ltd

Trading as "Alpho"

is hereby granted a **Securities Dealer Licence** in accordance with Section 46(1) of the Securities Act, 2007 ("the Act") to provide the securities dealer activities as may be specified by the Authority under section 46(2) of the Act. This Licence, which is subject to such terms and conditions as may be specified by the Authority from time to time, is valid for the period from 8th August, 2023 to 7th August, 2024.

Given at Victoria, Seychelles on this 8th day of August, 2023.



Mr. Randolf Samson Chief Executive Officer

Financial Services Authority

